

Cedar Hill 2020 Bond Sale Results

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Certificates of Obligation

\$3,025,000 Water & Sewer
\$5,450,000 Ad Valorem Tax
 \$8,475,000 Total Proceeds

- Final True Interest Cost of 2.52%
- April 30th Delivery of Funds

Final CO Debt Service			
April 30th Delivery; 2.52% True Interest Cost			
FYE	Principal	Interest	Total P&I
2021	\$ 235,000	\$ 365,673	\$ 600,673
2022	325,000	271,025	596,025
2023	340,000	261,050	601,050
2024	345,000	251,638	596,638
2025	360,000	238,325	598,325
2026	375,000	223,700	598,700
2027	390,000	210,275	600,275
2028	405,000	195,388	600,388
2029	420,000	179,900	599,900
2030	435,000	162,800	597,800
2031	335,000	147,400	482,400
2032	355,000	133,600	488,600
2033	370,000	119,100	489,100
2034	385,000	104,000	489,000
2035	400,000	88,300	488,300
2036	420,000	71,900	491,900
2037	430,000	54,900	484,900
2038	445,000	37,400	482,400
2039	470,000	21,450	491,450
2040	480,000	7,200	487,200
	\$ 7,720,000	\$ 3,145,023	\$ 10,865,023

General Obligation Bonds

\$3,500,000 Streets
 \$3,075,000 Parks
\$4,000,000 Facilities
 \$10,575,000 Total Proceeds

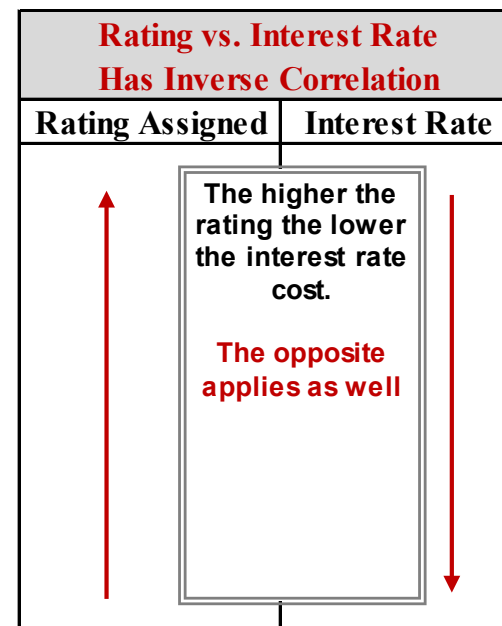
- Final True Interest Cost of 2.59%
- April 30th Delivery of Funds

Final GO Debt Service			
April 30th Delivery; 2.59% True Interest Cost			
FYE	Principal	Interest	Total P&I
2021	\$ 235,000	\$ 455,670	\$ 690,670
2022	345,000	342,125	687,125
2023	360,000	333,275	693,275
2024	365,000	323,313	688,313
2025	380,000	309,250	689,250
2026	400,000	293,750	693,750
2027	410,000	279,550	689,550
2028	425,000	262,850	687,850
2029	445,000	245,450	690,450
2030	465,000	227,250	692,250
2031	480,000	208,350	688,350
2032	500,000	188,750	688,750
2033	520,000	168,350	688,350
2034	545,000	147,050	692,050
2035	570,000	124,750	694,750
2036	590,000	101,550	691,550
2037	615,000	77,450	692,450
2038	635,000	52,450	687,450
2039	655,000	29,925	684,925
2040	670,000	10,050	680,050
	\$ 9,610,000	\$ 4,181,157	\$ 13,791,157

Bond Ratings

- Bond ratings affirmed at AA by Standard & Poor's and Aa2 by Moody's

	Fitch IBCA Investors Service	Moody's Investors Service	Standard & Poor's Rating Service
Highest	AAA	Aaa	AAA
	AA+	Aa1	AA+
	AA	Aa2	AA
	AA-	Aa3	AA-
	A+	A1	A+
	A	A2	A
	A-	A3	A-
Investment Grade	BBB+	Baa1	BBB+
	BBB	Baa2	BBB
	BBB-	Baa3	BBB-
	NON-INVESTMENT GRADE		
Lowest			



- Some of the highlights from the reports:
 - Very Strong Management
 - Strong Budgetary Performance
 - Very Strong Budgetary Flexibility & Liquidity