

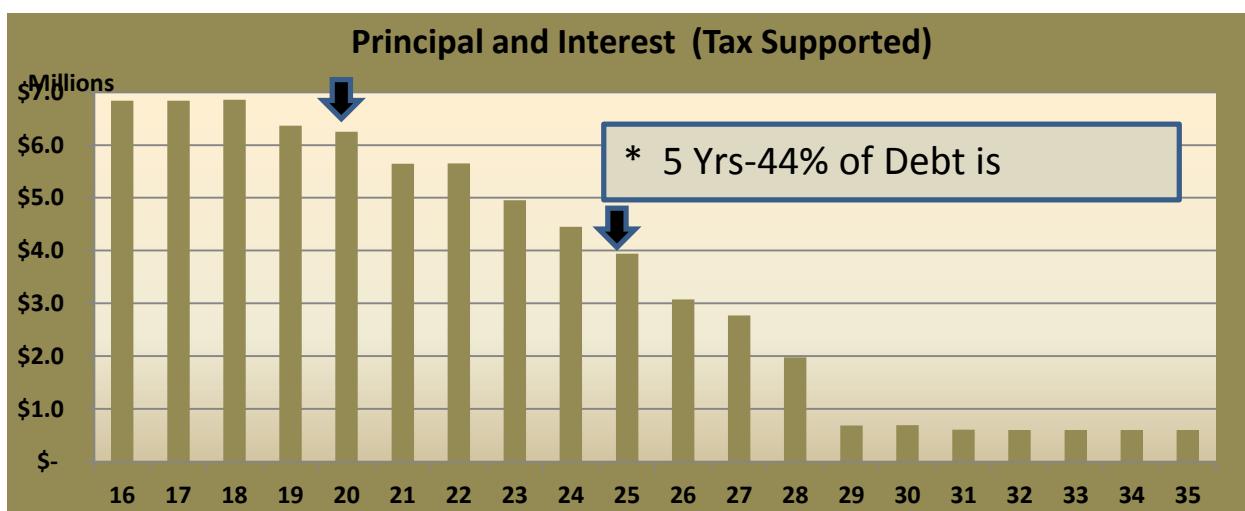
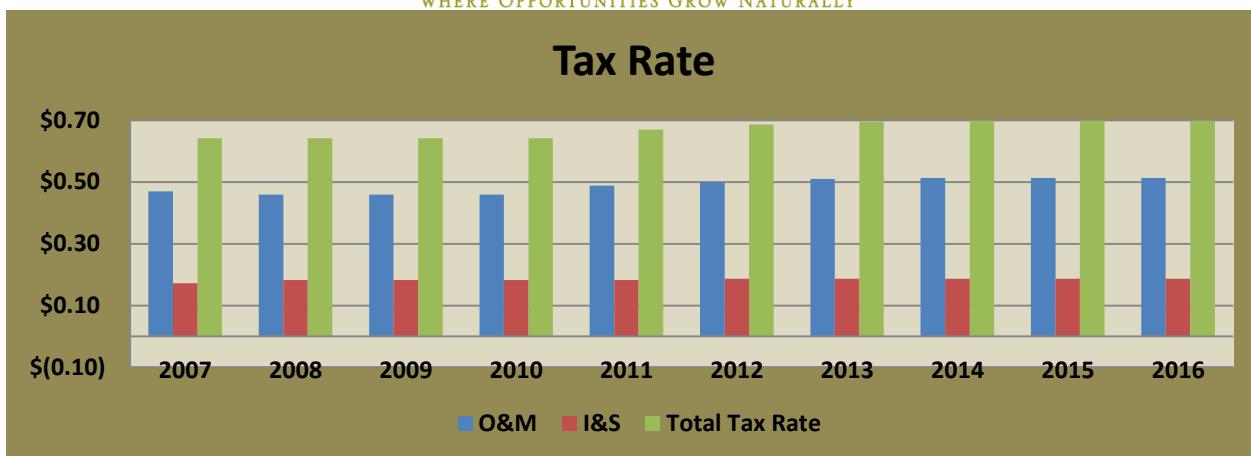
DEBT SERVICE FUND

Fund 0030

The purpose of this fund is to record property taxes levied and collected for the purpose of paying annual principal and interest payments on debt obligations with a legally binding pledge to repay with a commitment of an annual tax levy against property values certified by the Dallas and Ellis County Appraisal Districts. In addition to the property tax levy there are transfers in from other funds and entities for the payment of self-supporting debt obligations.

BUDGET FY 2017-2018 PROPOSED

Unaudited





DEBT SERVICE FUND
(Revenues, Expenditures and Change in Fund Balance)

	ACTUAL 2014-2015	ACTUAL 2015-2016	2016-2017		2017-2018
			BUDGET	FYE ESTIMATED	PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 1,356,029	\$ 1,247,844	\$ 1,447,330	\$ 1,447,330	\$ 1,410,936
REVENUES					
Property taxes	\$ 5,296,606	\$ 5,542,406	\$ 6,128,415	\$ 6,004,400	\$ 6,408,172
Interest income	14,973	11,854	12,000	16,125	17,000
Charges to other gov'ts	2,016,115	2,018,375	2,014,915	2,014,920	1,999,964
Transfers In	855,000	18,714,949	770,275	780,283	448,000
TOTAL OPERATING REVENUES	\$ 8,182,694	\$ 26,287,584	\$ 8,925,605	\$ 8,815,728	\$ 8,873,136
TOTAL FUNDS AVAILABLE	\$ 9,538,723	\$ 27,535,428	\$ 10,372,935	\$ 10,263,058	\$ 10,284,072
EXPENDITURES					
Principal Payments	\$ 5,641,240	\$ 6,102,000	\$ 6,345,450	\$ 6,345,448	\$ 6,443,517
Interest Payments	2,627,155	2,671,121	2,314,605	2,480,669	2,305,619
Paying Agent Fees	22,110	20,460	20,000	7,500	10,000
Escrow Agent Fees	-	17,112,097	-	-	-
Other Expense	375	182,420	5,000	18,505	18,500
TOTAL OPERATING EXPENDITURES	\$ 8,290,879	\$ 26,088,098	\$ 8,685,055	\$ 8,852,122	\$ 8,777,636
TOTAL EXPENDITURES, CAPITAL AND TRANSFERS	\$ 8,290,879	\$ 26,088,098	\$ 8,685,055	\$ 8,852,122	\$ 8,777,636
Excess (deficiency) of revenues (under) expenditures	over				
		\$ (108,185)	\$ 199,486	\$ 240,550	\$ (36,394)
					\$ 95,500
ENDING FUND BALANCE	\$ 1,247,844	\$ 1,447,330	\$ 1,687,880	\$ 1,410,936	\$ 1,506,436
Unreserved, designated for unbudgeted items	\$ 4,268	\$ 128,293	\$ 385,872	\$ 85,894	\$ 192,566
Designated for FY 2015-2016 One Time Uses	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, undesignated @15% of exp.	\$ 1,243,576	\$ 1,319,037	\$ 1,302,008	\$ 1,325,043	\$ 1,313,870
	\$ 1,247,844	\$ 1,447,330	\$ 1,687,880	\$ 1,410,936	\$ 1,506,436

**City of Cedar Hill
Debt Service Fund**
Summary of Requirements for Principal and Interest Retirements

Year Ending September 30	Obligation Bonds			Obligation Bonds			Bonds Outstanding	
	Principal	Interest	Total P&I	Principal	Interest	Total P&I	Principal	Interest
2018	7,115,000	2,470,125	9,585,125	625,000	286,688	911,688	7,740,000	2,756,813
2019	6,675,000	2,220,058	8,895,058	640,000	268,650	908,650	7,315,000	2,488,708
2020	6,715,000	1,952,031	8,667,031	660,000	248,963	908,963	7,375,000	2,200,994
2021	6,365,000	1,692,394	8,057,394	685,000	226,650	911,650	7,050,000	1,919,044
2022	6,630,000	1,434,588	8,064,588	710,000	202,388	912,388	7,340,000	1,636,975
2023	6,150,000	1,177,069	7,327,069	735,000	177,238	912,238	6,885,000	1,354,306
2024	5,895,000	932,419	6,827,419	760,000	151,819	911,819	6,655,000	1,084,238
2025	5,415,000	687,994	6,102,994	780,000	127,163	907,163	6,195,000	815,156
2026	4,785,000	461,175	5,246,175	810,000	101,938	911,938	5,595,000	563,113
2027	3,145,000	299,381	3,444,381	835,000	74,750	909,750	3,980,000	374,131
2028	2,355,000	201,428	2,556,428	865,000	45,878	910,878	3,220,000	247,306
2029	430,000	150,650	580,650	715,000	18,503	733,503	1,145,000	169,153
2030	450,000	133,050	583,050	150,000	3,000	153,000	600,000	136,050
2031	470,000	114,650	584,650	-	-	-	470,000	114,650
2032	490,000	93,000	583,000	-	-	-	490,000	93,000
2033	510,000	68,000	578,000	-	-	-	510,000	68,000
2034	540,000	41,750	581,750	-	-	-	540,000	41,750
2035	<u>565,000</u>	<u>14,125</u>	<u>579,125</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>565,000</u>	<u>14,125</u>
Total P&I	<u>\$ 64,700,000</u>	<u>\$ 14,143,886</u>	<u>\$ 78,843,886</u>	<u>\$ 8,970,000</u>	<u>\$ 1,933,625</u>	<u>\$ 10,903,625</u>	<u>\$ 73,670,000</u>	<u>\$ 16,077,511</u>

General Obligation Debt Outstanding at September 30, 2017: Amount of Original Issue, Maturity Date and Outstanding Principal at 09-30-2017:

	Interest Rates	Balance September 30, 2017
General obligation bonds:		
Governmental activities:		
\$7,500,000 2008 General Obligation Bonds, due February 15, 2028	3.375%-4.875%	\$ 350,000
\$5,145,000 2009 General Obligation Refunding Bonds, due February 15, 2019 <i>(Split 54% to 46% between governmental and business-type activities)</i>	2.81%	465,312
\$14,630,000 2011 General Obligation Refunding Bonds, due February 15, 2028	3.00%-5.00%	9,555,000
\$9,040,000 2012 General Obligation Refunding Bonds, due Feb.15,2029	.2%-3%	6,045,000
\$6,040,000 2013 General Obligation Refunding Bonds, due Feb.15,2028 <i>(Split 79% to 21% between governmental and business-type activities)</i>	2.00%-4.00%	4,640,000
\$3,140,000 2014 General Obligation Refunding Bonds, due Feb.15,2019 <i>(Split 85% to 15% between governmental and business-type activities)</i>	.360%-1.770%	1,305,000
\$24,055,000 2015 General Obligation Refunding and Imprvm't Bonds, due Feb. 15, 2035 <i>(Split 93% to 7% between governmental and business-type activities)</i>	.5% - 3.51%	19,515,000
\$19,990,000 2016 General Obligation Refunding and Imprvm't Bonds, due Feb. 15, 2028 <i>(Split 82.4% to 17.6% between governmental and business-type activities)</i>	3.00%-5%	16,370,000
Total governmental activities - general obligation bonds		<u>\$ 58,245,312</u>
Business-type activities:		
\$5,145,000 2009 General Obligation Refunding Bonds, due February 15, 2019 <i>(Split 54% to 46% between governmental and business-type activities)</i>	2.81%	399,688
\$6,040,000 2013 General Obligation Refunding Bonds, due Feb.15,2024 <i>(Split 79% to 21% between governmental and business-type activities)</i>	2.00%-4.00%	1,275,000
\$24,055,000 2015 General Obligation Refunding and Imprvm't Bonds, due Feb. 15, 2035 <i>(Split 93% to 7% between governmental and business-type activities)</i>	.5% - 3.51%	1,515,000
\$19,990,000 2016 General Obligation Refunding and Imprvm't Bonds, due Feb. 15, 2028 <i>(Split 82.4% to 17.6% between governmental and business-type activities)</i>	3.00%-5%	3,265,000
Total business-type activities - general obligation bonds		<u>\$ 6,454,688</u>
Total general obligation bonds		<u>\$ 64,700,000</u>
Certificate of obligation bonds:		
Governmental activities:		
\$2,065,000 2013 Certificates of Obligation, due February 15, 2022	2.00%-3.00%	1,580,000
\$1,730,000 2015 Certificates of Obligation, due February 15, 2029 <i>(Split 54% to 46% between governmental and business-type activities)</i>	2.00%-4.00%	830,000
Total governmental activities		<u>\$ 2,410,000</u>
Business-type activities:		
\$6,235,000 2014 Certificates of Obligation, due February 15, 2029	2.75%-3.75%	\$ 5,840,000
\$1,730,000 2015 Certificates of Obligation, due February 15, 2029 <i>(Split 54% to 46% between governmental and business-type activities)</i>	2.00%-4.00%	720,000
Total business-type activities		<u>\$ 6,560,000</u>
Total certificate of obligation bonds		<u>\$ 8,970,000</u>